

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 FRB-01 OPIC-06

AID-05 STR-04 SS-15 NSC-05 SP-02 PRS-01 CIAE-00

INR-07 NSAE-00 PM-03 DODE-00 /069 W

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R 211528Z JUL 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6345

INFO USMISSION BRUSSELS

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UNCLAS THE HAGUE 3660

E.O. 11652: N/A

TAGS: EFIN, NL

SUBJ: NETHERLANDS BALANCE OF PAYMENTS: DATE FOR FIRST QUARTER 1975

REF: CERP 0206

1. TABLE I BELOW SUMMARIZES NETHERLANDS BALANCE OF PAYMENTS ON CASH BASIS FOR FIRST QUARTER 1975. TABLE II PROVIDES DATA ON CAPITAL TRANSACTIONS WITH ABROAD FOR SAME PERIOD. ALL DATA ARE IN MILLIONS OF GUILDERS (ONE DOLLAR EQUALS APPROXIMATELY 2.50 GUILDERS.)

2. TABLE I

BALANCE OF PAYMENTS OF THE NETHERLANDS 1)

	1974	1975	
FIRST	FIRST	YEAR	
QUARTER	QUARTER	1974	

PAYMENTS FOR IMPORTS	-19,424	-20,318	-86,621
RECEIPTS FROM EXPORTS 2)	18,580	-20,908	85,142
BLANCE OF TRADE	-		
BLANC			
BALANCE OF TRADE	- 844	590	- 1,479
BLANCE ON SERVICES 2)	1,598	1,582	5,256
BALANCES ON PRIMARY INCOMES 3)	94	- 393	1,030

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BALANCE ON INCOME TRANSFERS	- 170	- 244	- 755
BALANCE ON INVISIBLES	1,522	945	5,531
BALANCE ON CURRENT ACCOUNT			
(CASH BASIS)	678	1,535	4,052

SAME ON TRANSACTIONS BASIS 4)	(947)	(N/A)	(4,338)
PRIVATE CAPITAL TRANS-			
ACTIONS 5)	- 216	- 636	- 1,714
GOVERNMENT CAPITAL TRANS-			
ACTIONS 5)	- 62	- 38	- 638
PAYMENTS NOT YET CLASSIFIED	535	- 308	818
SURPLUS OR DEFICIT (-) OF THE			
NON-MONETARY SECTORS	935	553	2,518
BANKING TRANSACTIONS 6)	- 749	- 79	146
TOTAL	186	474	2,664
ALLOCATION SPECIAL DRAWING			
RIGHTS	-	-	-
CHANGE IN OFFICIAL RESERVES	186	474	2,664

ACCOUNTED FOR AS FOLLOWS:

A. RESERVE POSITION IN INTER-			
NATIONAL MONETARY FUND	- 228	136	399
B. GOLD STOCK			
	-	-	-
C. FOREIGN EXCHANGE HELD BY			
NETHERLANDS CENTRAL BANK (NET)	681	338	2,230
D. SPECIAL DRAWING RIGHTS	- 267	-	35
TOTAL	186	474	2,664

1. PAYMENTS REGISTERED BY THE NETHERLANDS BANK
2. BUNKER DELIVERIES AND FOREIGN SHIPS AND PLANES PREVIOUSLY INCLUDED UNDER THIS HEADING HAVE BEEN RETROACTIVELY TRANSFERRED TO RECEIPTS FROM EXPORTS OF SERVICES, I.E. TRANSPORTATION.
3. INCLUDING RECEIPTS AND EXPENDITURES (I.E. FEES, RAYALTIES) ON PATENTS AND LICENSES, FORMERLY ACCOUNTED FOR UNDER "SERVICES"
4. CALCULATED BY THE NETHERLANDS BANKS IN COOPERATION WITH THE CENTRAL BUREAU OF STATISTICS.
5. INCLUDING UNILATERAL CAPITAL TRANSFERS.
6. INCLUDING PURCHASE OF DUTCH MONEY-MARKET PAPER BY NON-RESIDENTS.

2. TABLE II
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INTERNATIONAL CAPITAL TRANSACTIONS
(IN MILLIONS OF GUILDERS)

	1974	1975	
	FIRST	FIRST	YEAR
	QUARTER	QUARTER	1974
PRIVATE CAPITAL TRANSACTION			
UNILATERAL TRANSFERS	5	- 1	15
TRANSACTION IN FOREIGN			
SECURITIES	- 368	- 128	- 1,070
TRANSACTIONS IN DOMESTIC			
SECURITIES	- 177	574	327
DIRECT INVESTMENTS BY NETHER-			

LANDS IN FOREIGN COUNTRIES 1) - 1,223 - 773 - 4,173
DIRECT INVESTMENTS BY FOREIGN
COUNTRIES IN NETHERLANDS 1) 1,048 - 303 2,579
LONG-TERM CREDITS EXTENDED, AND
OTHER LONG-TERM CAPITAL
OUTFLOW - 31 - 260 - 827
RECEIPTS OF LONG-TERM CREDITS,
AND OTHER LONG TERM CAPITAL 331 374 1,321
TOTAL LONG-TERM TRANSACTIONS - 415 - 517 - 1,828
SHORT-TERM TRANSACTIONS 199 - 119 114
TOTAL - 216 - 636 - 1,714
GOVERNMENT CAPITAL TRANSACTIONS
UNILATERAL TRANSFERS - 12 - 8 - 70
LONG-TERM DEBT REDEMPTIONS - - -
OTHER GOVERNMENT CAPITAL - 50 - 30 - 555
TOTAL - 62 - 38 - 638
BANKING TRANSACTIONS
MEDIUM AND LONG-TERM
CAPITAL TRANSACTIONS - 491 - 433 - 1,084
INCREASE (-) OR DECREASE
(PLUS IN EXTERNAL
CLAIMS) 145 472 1,798
TOTAL - 749 - 79 146
1. INCLUDING INVESTMENT CREDITS (LONG AND SHORT-
TERM AND CURRENT ACCOUNT RECONCILIATIONS WITHIN CONCERNS.
TANGUY

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